

**NORTON ROSE**

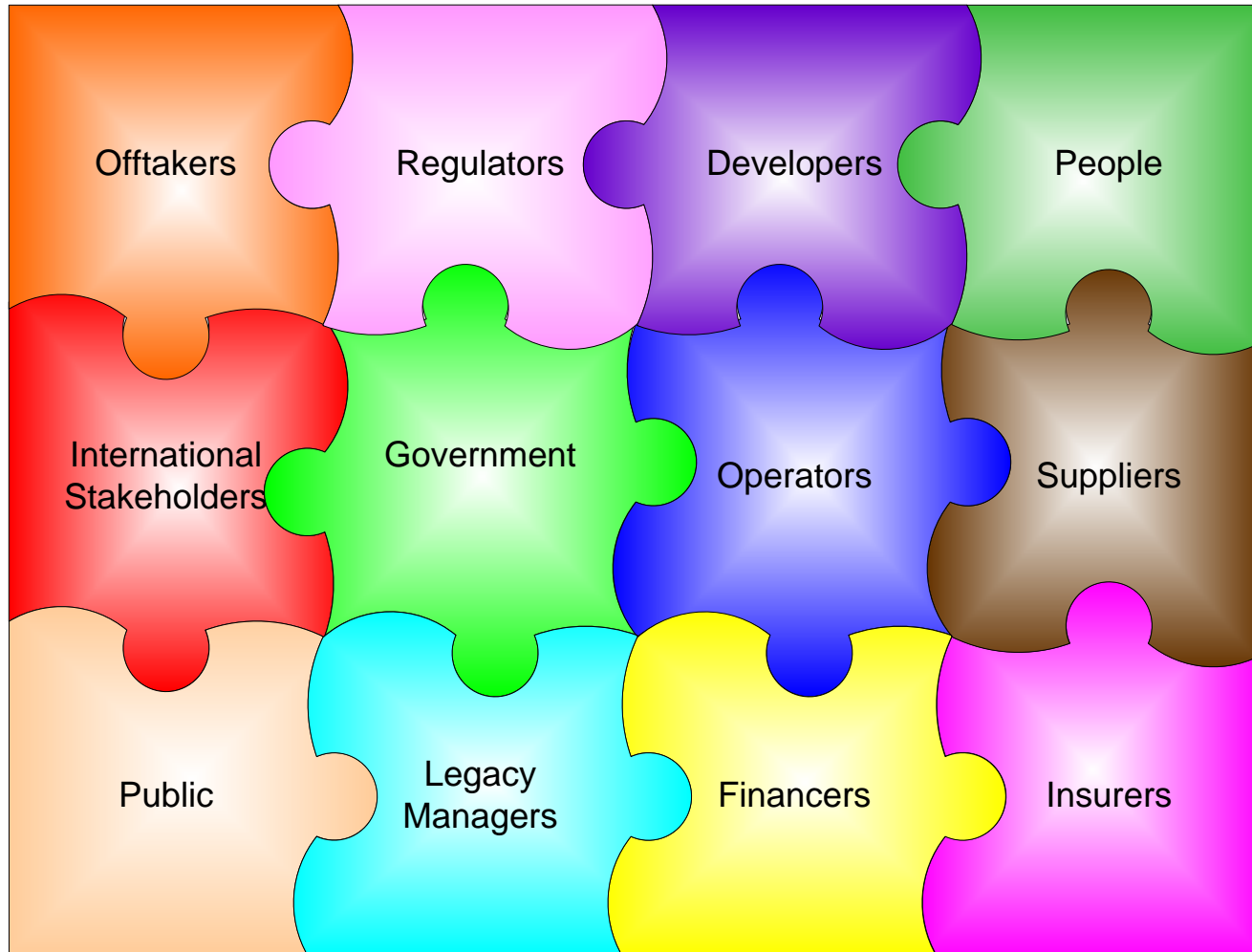
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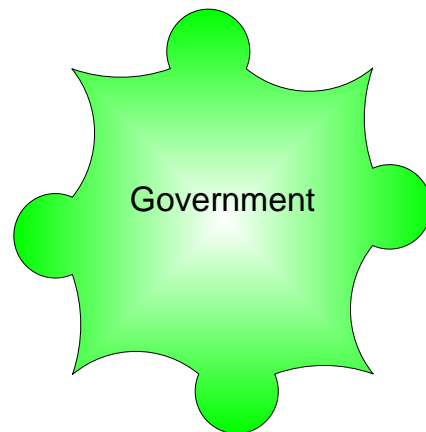
**International  
nuclear training**

Nuclear finance basics

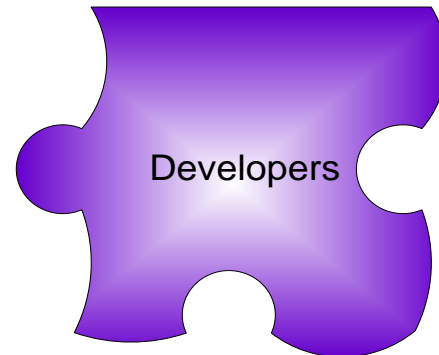
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# Nuclear Finance Basics



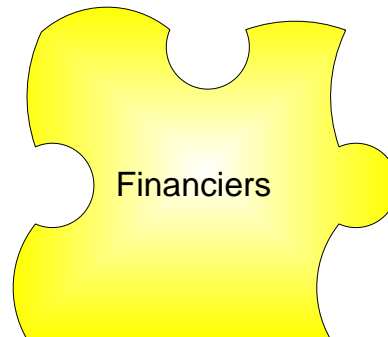


- **NEPIO**
- **Policy Support e.g. Electricity market and regulation**
- **Direct or indirect public sector financial support**



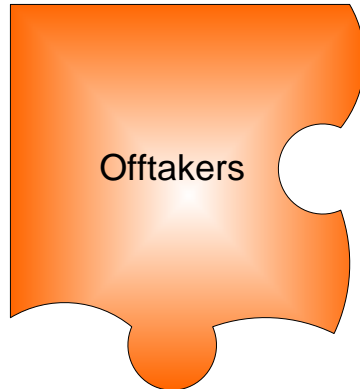
- **Equity investment**
- **Balance sheet financing**

- **Debt v capital markets**
- **Project finance market**
- **ECAs/ technology providers**
- **Structuring / Enforcement**

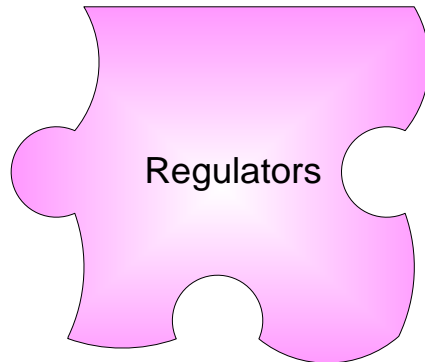


- **Technology provider as investor**
- **ECA financing direct and/or guaranteed for the plant and/or fuel**
- **Fuel market**
- **Risk allocation**



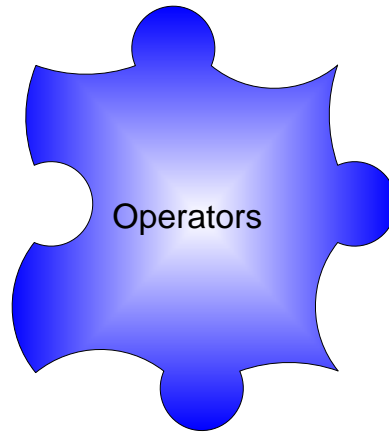


- **Regulated v liberalised markets**
- **Credit risk**
- **Project Risk**



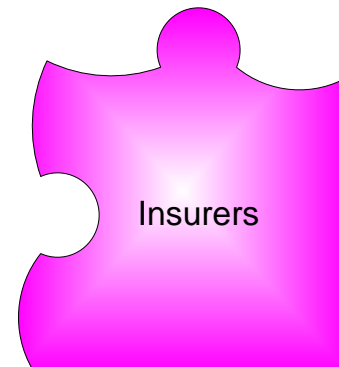
- **Independent**
- **Efficient and effective regulatory system**
- **Transparency and predictability**

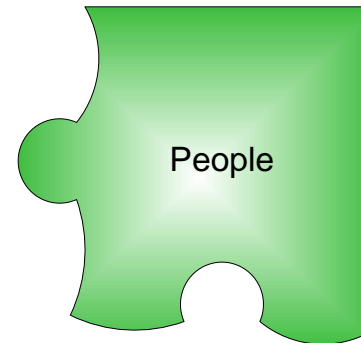




- **Controlling Mind**
- **Intelligent Customer**
- **Nuclear Liability - 3rd Party**
- **Owner/ Operator Distinction**

- **Nuclear pools - 3rd party liability**
- **Plant damage - scope and limit**



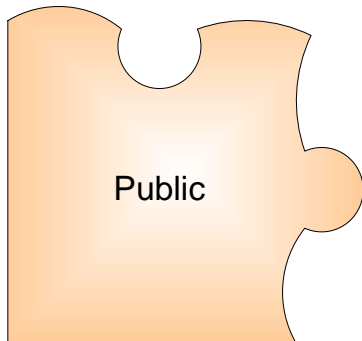


- **SQEP**
- **Cross border accreditation**
- **Localisation**

- **Spent fuel disposal/ reprocessing**
- **Repositories**
- **Decommissioning and waste funds**



- **Consultations and Public Acceptance**
- **Taxpayers**





- **3 Ss including non proliferation**
- **Political acceptance**
- **CNE and Liability regime**

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